

Audit Report

Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of **Ashoka Education Foundation, AABTA 3323M** [name and PAN of the trust or institution] unit name **Ashoka Center for Business & Computer Studies** as at 31st March 2019 and The Profit and loss account For the year ended on that date which are in agreement with the books of account Maintained by the said trust or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

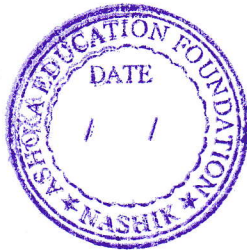
In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka Center for Business & Computer Studies as at 31st March 2019 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2019.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju

Place : **Nashik**
Date : **31-Aug-2019**



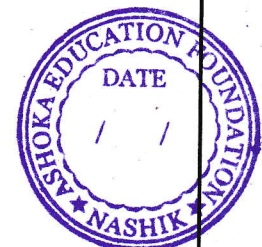

Omprakash M Jaju
Proprietor, M. No. 034523
Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002



**Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies**


Income and Expenditure Account for the year ended on 31-3-2019

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<u>Employee Cost (Staff Payment & Benefits)</u>			<u>Direct Income</u>	
Salaries and Wages			Receipt-College	22384137
Teaching Staff	13352677			
Non Teaching Staff	2384458			
Visiting Faculty	109620			
Employer Contribution to PF	489667		<u>Indirect Income</u>	
Statutory Payment - PF Admin Charges	41567		Cancellation Of Admission	124152
Statutory Payment - Gratuity	229318		Late Fees / Cheque Return Charges	64450
Staff Training Expenses	33897		Misc. Receipts	164088
Staff Welfare	175235		Prospectus / Forms Fees	71700
Eligibility Fees (Remunerations)	136040			
Recruitment Expenses	24954	16977433	<u>Exam Fees</u>	
			Board / University Exam Fees	606067
<u>Printing Stationery</u>				
Printing & Stationery - Office	68328		<u>Co-Curricular Activity</u>	
Printing & Stationery - College	166434	234762	Workshop Seminar Conducted by SPPU	23058
<u>Exam Expenses</u>				
Exam Centre Expenses	283339	283339	<u>Income on Investment</u>	
<u>Student Welfare Expenses</u>			Interest on S/A	12635
Student Welfare Expenses	85406			
Scholarship/Concession	120000	205406		
<u>Curricular Activity</u>				
Sports Consumable Material	31684			
News Paper, Journals & Periodicals	79571	111255		
<u>Co-Curricular Activity</u>				
College Function/ Annual Gathering	108035			
Pramotional Activity	47492			
Advertisement Expenses	282248			
College Activity	118074			
Workshop Seminar Conducted by College	41942	597791		
<u>Administrative & General Expenses</u>				
Audit Fees	8250			
Lease Exps for Internet	113960			
Mobile Expenses	7534			
Office & Misc Expenses	14863			
Postage & Courier	1479			
Website Expenses	52510	198596		
Written off		117703		
<u>Board/University/Other Compliance</u>				
Affiliation Exp. / payment to University	112207			
Eligibility Fees	72900			
Committee Expenses	480425	665532		
<u>Infrastructure Expenses</u>				
Premises Usage Charges	8689648			
Water Expenses	21774			
Generator Expenses	45917			
Electricity Expenses	656271	9413610		
<u>Tour Travelling Expenses</u>				
Local Conveyance	38772			
Travelling & Conveyance Staff	26258			
Travelling & Conveyance Student	7100	72130		



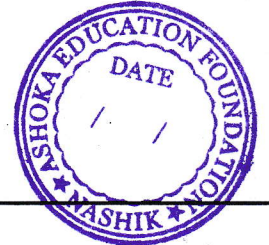
Maintainance Expenses				
Anti Virus Expenses	11505			
Computer Repairs & Maintaince	18657			
Computer Tonner/ Cartridger Refilling	15694			
Equipments & Other Maintainance	655400			
Firewall License	298540			
Housekeeping Exp & Material	105999			
Pest Control Expenses	77450			
Software Expenses	23097	1206342		
Repairs & Renovation Expenses				
Repair Furniture & Equipment	154501			
Repair General	1467927			
Material shifting Expenses	137645	1760073		
Finance Cost				
Bank charges		17623		
Total Expenses Before Dep. & Interest		31861595		
Depreciation on Assets (WDV Basis)		836602		
Total Expenses		32698197	Total Income	23450287
			Excess of Expenditure over Income during the year tr.	9247910
Total		32698197	Total	32698197

Ashoka Center For Business & Computer Studies
A unit of Ashoka Education Foundation


Omprakash M. Jaju
Chartered Accountant
Date :- 31.07.2019
Place: Nashik




Principal





**Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies
Balance Sheet as on 31.03.2019**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund					
Depreciation Fund		7462683			
Current Liabilities			Fixed Assets		
Duties & Taxes			Arts ,Music & Sports Equipments	193544	
TDS Payable Salary	86610		Data Processing Equipment	4225257	
TDS Payable to Suppliers	773		Equipments	1733758	
TDS Payable Rent	0		Furniture & Fixture	4108111	
TDS Payable Prof. Fees	2100		Lab.Equipment / Lab Software	286570	
PT Payable	7325		Library Books & CD	1475434	
Employee PF Payable	43095	139903	Sub Total (Fixed Assets)		12022674
Provision			Advances		
Provisions- EPF	46687		Prepaid Expenses	538933	
Provisions- Expenses	439894	486581	Security Deposite - Radio Vishwas (for RYRY)	5000	
Sundry Creditors		36982	Shital Sudake	3000	
Advance Fees		3854000	Advance to Supplier	70818	617751
Security Deposit - Staff		11500	Sundry Debtors		1228017
Deposit for Comp. Lab (IRT Tech Pvt Ltd)	20000		Sundry Debtors		
Govt. Scholarship Receivable (Rajashri Shahu & Other)	225255	245255	Cash & Bank Balance		
Branch/Division			Cash in Hand	12784	
Ashoka Education Foundation & Other		27861468	Bank Accounts	299660	312444
			Sub Total (Current Assets)		
			Income & Expenditure A/c		
			Opening Balance	16669576	
			Current Year Deficit	9247910	25917486
Total		40098372	Total		40098372

For Ashoka Center For Business & Computer Studies
A unit of Ashoka Education Foundation

Omprakash M.Jaju
Chartered Accountant

Date :- 31.07.2019

Place: Nashik



Principal

