

Audit Report

Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of **Ashoka Education Foundation, AABTA 3323M** [name and PAN of the trust or institution] unit name **Ashoka Center for Business & Computer Studies** as at 31st March 2020 and The Profit and loss account For the year ended on that date which are in agreement with the books of account Maintained by the said trust or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view :-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka Center for Business & Computer Studies as at 31st March 2020 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju

Place : Nashik

Date: 30-Aug-2019 2020

18 NOV 2020




Omprakash M Jaju

Proprietor, M. No. 034523

Firm reg No 116403W

Yash, Behind Hotel Sandeep

Old Agra Road, Nashik- 422002



**Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies
Balance Sheet as on 31.03.2020**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		8856397	Arts ,Music & Sports Equipments	193544	
			Data Processing Equipment	4439283	
Current Liabilities			Energy Saving / Generation Devices	1393875	
Duties & Taxes			Equipments	1968516	
TDS Payable Salary	61219		Furniture & Fixture	4267057	
TDS Payable to Suppliers	1237		Lab.Equipment / Lab Software	286570	
TDS Payable Proff. Fees	1800		Library Books & CD	1701283	14250128
PT Payable	7700		Sub Total (Fixed Assets)		
Employee PF Payable	45709	117665	Advance to Suppliers		265000
Employee Payable		361965	Advances		
Provision			Prepaid Expenses	128100	
Provisions- EPF	49517		Security Deposite - Radio Vishwas (for RYRY)		
Provisions- Expenses	435908	485425	Shital Sudake	3000	
Sundry Creditors			Advance to Supplier		131100
Advance Fees		4328656	Sundry Debtors		
Security Deposit - Staff		129430	Sundry Debtors		1013436
Deposit for Comp. Lab (IRT Tech Pvt Ltd)	20000		Cash & Bank Balance		
Govt. Scholarship Receivable (Rajashri Shahu & Other)	143520	163520	Cash in Hand	38030	
			Bank Accounts	1067498	
Branch/Division			Sub Total (Current Assets)		
Ashoka Education Foundation & Other		33350734	Income & Expenditure A/c		
			Opening Balance	25917485	
			Current Year Deficit	5182452	31099938
Total		47865130	Total		47865130

For Ashoka Center For Business & Computer Studies
A unit of Ashoka Education Foundation

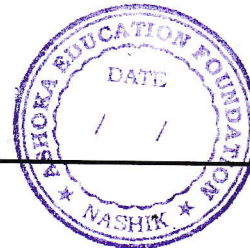
Ompurakash M.Jaju
Chartered Accountant

Date: 8 NOV 2020

Place: Nashik



[Signature]
Principal

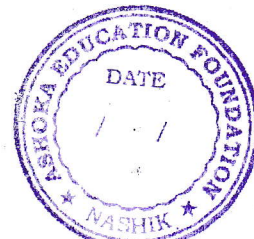




**Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies**

Income and Expenditure Account for the year ended on 31-3-2020

Expenditure	Amount (Rs.)	Income	Amount(Rs)
<u>Employee Cost (Staff Payment & Benefits)</u>		<u>Direct Income</u>	
Salaries and Wages		Receipt-College	25142907
Teaching Staff	13854510		
Non Teaching Staff	2891571		
Visiting Faculty	63750		
Employer Contribution to PF	539724		
Statutory Payment - PF Admin Charges	44986	<u>Indirect Income</u>	
Statutory Payment - Gratuity	322071	Cancellation Of Admission	31385
Staff Training Expenses	68813	Late Fees / Cheque Return Charges	
Staff Welfare	121064	Misc. Receipts	140009
		Prospectus / Forms Fees	70000
	17906489	<u>Exam Fees</u>	
		University Exam Fees	1621287
<u>Printing Stationery</u>		Fee Refund from NAAC	47184
Printing & Stationery - Office	34589		
Printing & Stationery - College	226038		
	260627	<u>Income on Investment</u>	
<u>Exam Expenses</u>		Interest on S/A	23058
Exam Expenses (University exams)			
	1224549		
<u>Student Welfare Expenses</u>			
Student Welfare Expenses / Student Training exp	222539		
	222539		
<u>Curricular Activity</u>			
Sports Consumable Material	13458		
Lab Consumable	7220		
News Paper, Journals & Periodicals	46731		
	67409		
<u>Co-Curricular Activity</u>			
College Function/ Annual Gathering	37021		
Pramotional Activity	53245		
Advertisement Expenses	69692		
College Activity	87055		
Workshop Seminar Conducted by College	80495		
	327508		
<u>Administrative & General Expenses</u>			
Audit Fees	9900		
Lease Exps for Internet	81250		
Mobile Expenses	4839		
Office & Misc Expenses	737		
Postage & Courier	2545		
Website Expenses	3400		
GST Credit Ineligible Reversal	172188		
	274859		
Written off	178436		
<u>Board/University/Other Compliance</u>			
Affiliation Exp. / payment to University	302182		
Eligibility Fees	75700		
Committee Expenses	14780		
	392662		
<u>Infrastructure Expenses</u>			
Premises Usage Charges	8502600		
Water Expenses	7988		
Generator Expenses	17147		
Electricity Expenses	470090		
	8997825		
<u>Tour Travelling Expenses</u>			
Local Conveyance	30225		
Travelling & Conveyance Staff	25807		
Travelling & Conveyance Student	16706		
	72738		





Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2020

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Maintainance Expenses				
Anti Virus Expenses	164413			
Computer Repairs & Maintaince	24229			
Computer Tonner/ Cartridger Refilling	5750			
Equipments & Other Maintainance	267906			
Lift Maint	26247			
Housekeeping Exp & Material	28303			
Pest Control Expenses	46200			
Software Expenses	155395	718444		
Repairs & Renovation Expenses				
Repair Furniture & Equipment	9805			
Repair General	191573			
Material shifting Expenses	1000	202378		
Finance Cost				
Bank charges		18106		
Total Expenses Before Dep. & Interest		30864568		
Depreciation on Assets (WDV Basis)		1393714		
Total Expenses		32258282	Total Income	27075830
			Excess of Expenditure over Income during the year tr.	5182452
Total		32258282	Total	32258282

Ashoka Center For Business & Computer Studies
A unit of Ashoka Education Foundation

[Signature]
Principal

[Signature]
Omprakash M.Jaju
Chartered Accountant
Date: 8 NOV 2020
Place: Nashik

