### **Audit Report**

## Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We Have examined the balance sheet of **Ashoka Education Foundation**, **AABTA 3323M** [name and PAN of the trust or institution] unit name **Ashoka Center for Business & Computer Studies** as at 31st March 2021 and The Profit and loss account For the year ended on that date which are in agreement with the books of account Maintained by the said trust or institution.

We have obtain all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head office and the branches of the above-named Trust visited by us so far as appears from our examination Of the books, and proper Returns adequate for the purposes of audit have been received from branches not Visited by us subject to the comments given below:-

In our opinion and to the best of our information, and according to information given to us the said accounts Give a true and fair view:-

- (i) In the case of the balance sheet, of the state of affairs of the above named Ashoka Center for Business & Computer Studies as at 31st March 2021 and
- (ii) In the case of Profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

M.No.34523 NASHIK-2

The Prescribed Particulars are annexes hereto.

Place: Nashik

Date: NOV 2021

For Omprakash M Jaju

Omprakash M Jaju

Proprietor, M. No. 034523 Firm reg No 116403W

Yash, Behind Hotel Sandeep Old Agra Road, Nashik- 422002 **ISHOKA** 

## Ashoka Education Foundation's Ashoka Center for Business & Computer Studies Balance Sheet as on 31.03.2021

Liabilities	A	Amount(Rs.)	Assets		Amount(Rs.)
Other Fund			Fixed Assets		
Depreciation Fund		9981101	Arts ,Music & Sports Equipments	196128	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Data Processing Equipment	4394802	
Current Liabilities			Energy Saving / Generation Devices	1393875	
Duties & Taxes			Equipments	1991089	
TDS Payable Salary	61630		Furniture & Fixture	4447318	
TDS Payable to Suppliers	46		Lab.Equipment / Lab Software	286570	
TDS Payble Proff. Fees	600		Library Books & CD	1726978	14436760
PT Payable	6900		Sub Total (Fixed Assets)		14430700
Employee PF Payable	41092	110268		6	
Employee Payable		1216911	<u>Advances</u>	8	
			Shital Sudake	3000	3000
Provision					5000
Provisions- EPF	44050		₹		
Provisions- Expenses	166552	210602			
•		8	Sundry Debtors		
Sundry Creditors		150600	From Students	)*	1532900
	¥(		From Govt Scholarships / University		1518945
Advance Fees	v	4686000	<u>Cash &amp; Bank Balance</u>		
			Cash in Hand		7522
Advance Fees / Provisional Admissions		230268	Bank Accounts		774070
Deposit for Comp. Lab (IRT Tech Pvt Ltd)	20000	8			
Govt. Scholarship Payable	129324	149324			
Promoh /Division			,		
Branch/Division Ashoka Education Foundation & Other		0000			
Ashoka Education Foundation & Other		30325506			
<i>J</i> #	w		Income & Expenditure A/c		
I			Opening Balance	31099938	
*			Current Year Surplus	-2312555	28787383
Total		47060580	Total		47060580

/ Omprakash M.Jaju Chartered Accountant

Date :-

1 NOV

2021

M.No.34523 NASHIK-2

Place: Nashik

For Ashoka Center For Business & Computer Studies A unit of Ashoka Education Foundation

Principal

PU/NS/CI 143/2008 Nashik •

# Ashoka Education Foundation's

Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2021						
Expenditure		Amount (Rs.)		Amount(Rs)		
Employee Cost ( Staff Payment & Benefits)						
Salaries and Wages			Direct Income			
Teaching Staff	12016930		Receipt-College	27726555		
Non Teaching Staff		Tr.				
Eligibility Fees (Remunaration)	2673761 50200					
Visiting Faculty	66500			1		
Employer Contribution to PF	471053		7. 7.			
Statutory Payment - PF Admin Charges	40950		Indirect Income			
Statutory Payment - Gratuity	177395		Cancellation Of Admission	128428		
Staff Training Expenses	18641		Late Fees / Cheque Return Charges	15000		
Staff Welfare	259445		Misc. Receipts	75985		
	207110	15774975	Exam Fees			
	1	13//40/3				
Printing Stationery	1		University Exam Fees	1064765		
Printing & Stationery - Office	4563	4563	Workshop/NSS Grant from SPPU	194651		
P			*			
Exam Expenses	1 1		Income on Investment	1 1		
Exam Expenses (University exams )	1 1	723328	Interest on S/A	36576		
Student Walface P.			,	303/6		
<u>Student Welfare Expenses</u> Student Welfare Expenses						
Student Wellare Expenses Student Scholarship	11316		Written off	184111		
Student Scholarship	130000	141316		104111		
<u>Curricular Activity</u>						
News Paper, Journals & Periodicals						
rews ruper, journals & Periodicals	59429	59429				
Co-Curricular Activity	1 1					
Pramotional Activity	2690					
Advertisement Expenses	2719					
College Activity	6886	12295				
Administrative & General Expenses						
Audit Fees	0000	ĺ				
Lease Exps for Internet	9900 74800	1				
Mobile Expenses	74800					
Office & Misc Expenses	6437			*		
Postage & Courier	3002 410					
Website Expenses	2244	06700		1 1		
	2244	96793		1 1		
Board/University/Other Compliance	*					
Affiliation Exp. / payment to University	542435			1 1		
NABET/NAAC/ISO Expenses	8555					
Eligibility Fees	84730	1	•			
Committee Expenses	95	635815				
nfrastructure Expenses						
Premises Usage Charges	8022000			1		
Vater Expenses	2714			· •		
Electricity Expenses	140770	8165484				
our Travelling Expenses						
ocal Conveyance	25162					
ravelling & Conveyance Staff	2975	28137		» :		
Equeation For	29/3	28137				
Stor Business a	allon .	- 1		1.		
1/8/	118		LISH .	8		



## Ashoka Education Foundation's

Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2021

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Maintainance Expenses				
Ground & Garden Maint.	4596	2		1
Computer Repairs & Maintaince	45989		0	
Computer Tonner/ Cartridger Refilling	1642			
Equipments & Other Maintanance	18670			
Lift Maint	14545			
Housekeeping Exp & Material	30415			
Pest Control Expenses	37104			
Software Expenses	136644	289605		
Repairs & Renovation Expenses				
Repair Furniture & Equipment	27493			
Repair General	23890	51383		
Finance Cost			9	
Bank charges		5789		-
Total Expenses Before Dep. & Interest		25988812		
		4424504		2
Depreciation on Assets ( WDV Basis )		1124704		1
Total Expenses		27113516	Total Income	2942607
Excess of Income over Expenditure				· ·
during the year tr.		2312555		
Total	-	29426071	Total	2942607

Omprakash M.Jaju Chartered Accountant

Date: TONOV 2021

M.No.34523 \*
NASHIK-2

PROPERTY OF THE PROPERT

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Principal

Ashoka Center For Business & Computer Studies

A unit of Ashoka Education Foundation