Omprakash M. Jaju

Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

Audit Report

To, The Management Committee Ashoka Center for Business & Computer Studies (A Unit of Ashoka Education Foundation) Ashoka Marg, Nashik.

We have examined the balance sheet of Ashoka Education Foundation's, Ashoka Center for Business & Computer Studies Unit as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation Ashoka Center for Business & Computer Unit as at 31st March 2023 and
- (ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2023.

The Prescribed Particulars are annexes hereto.

Place : Nashik

Date: 25/09/2023

For Omprakash M Jaju

Omprakash M Jaju

Proprietor, M. No. 034523 Firm reg No 116403W Yash, Behind Hotel Sandeep

Old Agra Road, Nashik-422002



Ashoka Education Foundation's Ashoka Center for Business & Computer Studies

Employee Cost Staff Payment & Benefits		penaiture Ac	count for the	e year ended on 31-3-2023	
As per details attached Printing Stationery Office 18,385 Indirect Income Cancellation of Admission Printing & Stationery - Office 18,385 S.80,717 S.99,102 Stationery - College 3.80,717 S.99,102 Stationery - College 3.80,717 S.99,102 Stationery - College 3.80,717 S.99,102 Stationery - College S.80,717 S.99,102 Stationery - College S.90,102 S.99,102	Expenditure		Amount (Rs.)	' Income	Amount(Rs)
As per details attached	Employee Cost (Staff Payment & Benefits)		1 94 43 206	Direct Income	-10
Printing Stationery		*	1,71,13,200		3,93,39,290
Printing & Stationery - Office 18,385 7,100 7,000 7,	Printing Stationary				3,73,37,270
Printing & Stationery - College		10.205			
Exam Expenses 2,44,028 22,13,290 2					3,400 5,94,557
Exam Center Expenses 2,44,028 19,69,262 2,13,290				Exam Fees	***************************************
Exam Expenses (University exams) 19,69,262 22,13,290		2,44,028			30,22,563
Income on Investment Interest on S/A 7	Exam Expenses (University exams)			January Enam rees	30,22,363
Interest on S/A				Income on Investment	
Student Welfare Expenses 96,652 Placement Expenses 2,676 1,17,500					79,397
Scholarship / Concession 1,17,500 2,12,000 Student Training Expenses 35,200 4,64,028		96,652		,	75,577
Student Training Expenses 35,200 4,64,028		· 2,676			
Student Training Expenses 35,200 4,64,028		1,17,500			
Curricular Activity	A arch Activity	2,12,000			1
Lab Consumable Material Sports Consumable Material News Paper, Journals & Periodicals, E Resources Library Software Expenses 35,400 2,85,140 Co-Curricular Activity Pramotional Activity Advertisement Expenses College Function College Activity Administrative & General Expenses Audit Fees Wi-Fi & Internet Expenses O & Misc Expenses O & Misc Expenses O & Misc Expenses O & Misc Expenses Postage & Courier Round Up Written Off Bank charges Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Figures Infrastructure Development & Maintenance Expenses Water Expenses Nater Expenses Round View Figures Round Roun	Student Training Expenses	35,200	4,64,028	•	
Lab Consumable Material Sports Consumable Material News Paper, Journals & Periodicals, E Resources 60,216 Library Software Expenses 35,400 2,85,140 Co-Curricular Activity Pramotional Activity Advertisement Expenses 60,216 Advertisement Expenses 7,8861 Administrative & General Expenses Audit Fees 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 0 & Misc Expenses 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 0 & Misc Expenses 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 0 & Misc Expenses 1,98,434 Mobile Expenses 2,4415 Postage & Courier 3,293 Round Up 5 Written Off 16,804 Bank charges 8,2466 2,39,877 Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses 7,730 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Nater Expenses 80,22,000 Nater Expenses 60,216	Curricular Activity				
Sports Consumable Material		1 45 756			
News Paper, Journals & Periodicals, E Resources 35,400 2,85,140					
Library Software Expenses 35,400 2,85,140 Co-Curricular Activity Pramotional Activity Advertisement Expenses 4,142 College Function 64,309 College Activity 2,789 78,861 Administrative & General Expenses Audit Fees 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 O' & Misc Expenses 2,415 Postage & Courier 3,293 Round Up 5 Written Off 16,804 Bank charges 2,626 2,39,877 Board/University/Other Compliance Affiliation Exp. / payment to University 4ABET/NAAC/ISO Expenses 7,730 Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses 10,32,000 Water Expenses 80,22,000 Water Expenses 6,313	* ·				
Co-Curricular Activity			2 85 140		
Pramotional Activity		00,100	2,03,110		
Advertisement Expenses College Function College Activity 2,789 78,861 Administrative & General Expenses Audit Fees Audit Fees Wi-Fi & Internet Expenses Audit Fees Wi-Fi & Internet Expenses Audit Expenses O & Misc Expenses O & Misc Expenses Postage & Courier Round Up S 5 Written Off Bank charges Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 80,22,000 Water Expenses 80,22,000 Water Expenses 80,22,000 Water Expenses 80,23,000 Water Expenses 80,22,000 Water Expenses			¥		
College Function College Activity 2,789 Administrative & General Expenses Audit Fees Audit Fees 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 0 & Misc Expenses 7,000 Postage & Courier Round Up 5 5 Written Off Bank charges Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Premises Usage Charges Nater Expenses Premises Usage Charges Mater Expenses 80,22,000 Nater Expenses 7,8861 7,8861 2,8861 - 7,8861		7,621	1		
Administrative & General Expenses 9,900 Audit Fees 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 0 & Misc Expenses 2,415 Postage & Courier 3,293 Round Up 5 Written Off 16,804 Bank charges 2,626 2,39,877 Board/University/Other Compliance 4 Affiliation Exp. / payment to University 5,68,831 NABET/NAAC/ISO Expenses 7,730 Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance 6,200 Expenses 80,22,000 Water Expenses 6,313		4,142			
Administrative & General Expenses Audit Fees Wi-Fi & Internet Expenses Mobile Expenses O & Misc Expens		64,309			
Audit Fees Wi-Fi & Internet Expenses Mobile Expenses O & Misc Expe	College Activity	2,789	78,861		i l
Audit Fees 9,900 Wi-Fi & Internet Expenses 1,98,434 Mobile Expenses 6,400 O & Misc Expenses 2,415 Postage & Courier 3,293 Round Up 5 Written Off 16,804 Bank charges 2,626 2,39,877 Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses 7,730 Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313	Administrative & General Expenses				1
Wi-Fi & Internet Expenses	Audit Fees	9 900	ı		
Mobile Expenses O & Misc Expenses O & Misc Expenses Postage & Courier Round Up Written Off Bank charges Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Eligibility Fees Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 6,400 2,415 3,293 6,6804 2,39,877 5,68,831 7,730 1,33,230 7,09,791	Wi-Fi & Internet Expenses		į		
0 & Misc Expenses Postage & Courier 3,293 Round Up 5 Written Off 16,804 Bank charges 2,626 2,39,877 Board/University/Other Compliance 4 Affiliation Exp. / payment to University 5,68,831 NABET/NAAC/ISO Expenses 7,730 Eligibility Fees 1,33,230 Infrastructure Development & Maintenance 2 Expenses 80,22,000 Water Expenses 6,313	Mobile Expenses	22 04			
Postage & Courier Round Up Solution Off Bank charges Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Fligibility Fees 1,33,230 Nagranue Development & Maintenance Expenses Premises Usage Charges Water Expenses Round Up Solution So	O & Misc Expenses				
Round Up Written Off Bank charges Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Eligibility Fees Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 80,22,000 Water Expenses 6,313	Postage & Courier			9.	10,000
Bank charges 2,626 2,39,877 Board/University/Other Compliance Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 6,313	Round Up		-		
Bank charges 2,626 2,39,877 Board/University/Other Compliance Affiliation Exp. / payment to University 5,68,831 NABET/NAAC/ISO Expenses 7,730 Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313		16,804	1	,	
Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Fligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 6,313	Bank charges		2,39,877		1 1
Affiliation Exp. / payment to University NABET/NAAC/ISO Expenses Fligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges Water Expenses 6,313	Board/University/Other Compliance			V	
NABET/NAAC/ISO Expenses 7,730 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313	Affiliation Exp. / payment to University	5 68 821	1		,
Eligibility Fees 1,33,230 7,09,791 Infrastructure Development & Maintenance Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313	NABET/NAAC/ISO Expenses		l		2
Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313			7,09,791		
Expenses Premises Usage Charges 80,22,000 Water Expenses 6,313	Infrastructure Development & Maintana				
Premises Usage Charges 80,22,000 Water Expenses 6,313			. 1	e e	
Nater Expenses 6,313		80 22 000			
5,525		1			1
tenerator Eynenses	Generator Expenses				
			04 24 550	WASHA	
3,82,555 84,31,572 84,31,572	Expenses	3,04,555	04,31,572	A PART OF THE PART	1

uuring the year tr.		12,11,051		
Excess of Income over Expenditure during the year tr.		91,41,091		
		3,38,98,116	Total Income	4,30,39,20
reciation on Assets (WDV Basis) Total Expenses		6,77,526		
Total Expenses Before Dep. & Interest		3,32,20,590		
Repairs & Renovation Expenses Repair Furniture & Equipment Repair General	37,316 72,329	1,09,645		
Maintenance Expenses - of Physical & Academic Facilities Computer Repairs & Maintaince Computer Tonner/ Cartridger Refilling Equipments & Other Maintanance Ggardening / Green Practices Lift Maint Firewall Expenses Housekeeping Exp & Material Pest Control Expenses	67,620 6,480 3,98,926 3,664 68,136 86,667 46,137 40,812			*10
Financial Support for Tour & Travelling Expenses Local Conveyance Travelling & Conveyance Staff Travelling & Conveyance Students (For College Competition & Activities)	70,132 21,842 35,662		,	

Omprakash M.Jaju Chartered Accountant Date :- 25/09/2023

Place: Nashik

M.No.34523 NASHIK-2

Ashoka Center For Business & Computer Studies

A unit of Ashoka Education Foundation

143/5000 /SD/SN/no

Principal

Details Attached of Staff Salary

Details for NAAC	Amount	Total
1 Staff Salary -		
Teaching Staff	14839162	
Non Teaching Staff	2600456	17439618
2 Employer Contribution to PF		762736
3 Statutory Payment - PF Admin Charges		62817
4 Statutory Payment - Gratuity		200000
5 Eligibility Fees (Remunaration)		45570
6 Visiting Faculty		305450
Staff Training Expenses - Financial Support to		000100
7 Seminar/ Conference/FDP/		120185
Workshop/Orientation Programme		120103
8 Employee Facilities	-	
Ward Fee- Staff Concession	300720	
Staff Welfare	206110	506830
•.	100110	19443206



Ashoka Education Foundation's Ashoka Center for Business & Computer Studies Balance Sheet as on 31.03.2023

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
				A78:	
Other Fund		44 444 400	Fixed Assets	210,128	
Depreciation Fund		11,441,138	Arts ,Music & Sports Equipments	4,399,640	
			Data Processing Equipment		
<u>Current Liabilities</u>			Energy Saving / Generation Devices	1,393,875 2,234,396	
<u>Duties & Taxes</u>	0.570		Equipments	4,447,317	
PT Payable	8,650		Furniture & Fixture	457,489	
Employee PF Payable	116,231	124,881	Lab.Equipment / Lab Software	2,017,008	
100			Library Books & CD	2,017,000	45 450 052
Employee Payable		133,259	Sub Total (Fixed Assets)		15,159,853
Provision			Advances		
Provisions- EPF	125,150		Impress to Staff	1,229	
Provisions- Expenses	371,433	496,583	Prepaid expenses	86,666	
*			Advance to Supplier	65,383	153,278
Sundry Creditors		64,000			
			Sundry Debtors		
dvance Fees		6,662,000	From Students	3,849,195	
			From Govt Scholarships / University	247,691	4,096,886
Advance Fees / Provisional Admissions	1	262,914			
~			Cash & Bank Balance		
Security Deposit - Staff		40,950	Cash in Hand	10,000	
			Bank Accounts	1,503,969	1,513,969
Branch/Division					
Ashoka Education Foundation & Other		13,005,224	Income & Expenditure A/c		
			Opening Balance	20,448,054	
			Current Year Surplus	-9,141,091	11,306,963
Total		32,230,949	Total		32,230,949

Omprakash M.Jaju Chartered Accountant Date :- 25/09/2023 Place: Nashik

M.J.ju ccountant 9/2023 For Ashoka Center For Business & Computer Studies A unit of Ashoka Education Foundation

Principal

PU/NS/CS/ 143/2009

Nashik *

Fixed Assets & Depreciation For The Year Ending On 31.3.2023 Ashoka College unit - ACBCS - Summary

				-				
	2			Gross Block			0,40	×
Sr No	Particulrs	Opg.Bal	Additic Ye	Addition During The Year	Interunit T/r During the Year	Cl.Bal	of Dep.	Up To
		1.4.2022	1 St Half	2Nd Half	Amount	31.3.2023		31.3.2022
1	Arts, Music, Sports Equipments	1,96,128		14,000	1	2,10,128	15%	1,25,610
2	Data Prcessing Equipment	43,94,802	-	4,838	-	43,99,640	40%	43,19,775
3	3 Energy Saving / Generation Device	13,93,875	ï	Ū	-	13,93,875 40%	40%	10,92,798

48,888 72,891

75,027

31.3.2023

31.3.2022

70,518

As On

As On

Up To

Transf ē

For The

Depreciation

Written Down Value

1,80,647 9,15,292 20,47,257 2,03,786 2,49,954 37,18,715

3,01,077

12,13,228

1,20,430

40% 15% 10%

22,34,395

2,43,307

13,93,875 19,91,088 44,47,318 2,86,570 18,33,883 1,45,43,664

Lab.Equipment/Lab Software

9

Library Books & CD

Total

Furniture & Fixtures

Equipments

30,977

11,627

1,25,610 43,19,775 10,92,798 11,79,058

Year

1,40,045

2,27,469 20,880

> 2,32,823 16,40,956

15%

4,57,489 20,17,008

1,70,919 1,21,609 5,54,673

44,47,318

40%

21,72,592

13,19,103

43,50,752

1,37,237 31.3.2023

8,12,030 22,74,726

53,747

2,53,703 17,67,054

24,00,061

1,14,41,138

1,26,098

6,77,526

1,07,63,612

1,51,59,853

61,516 61,516

1,92,927 37,80,052

