

**Omprakash M. Jaju**  
Chartered Accountant

**Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002**

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**Audit Report**

To,  
The Management Committee  
Ashoka Center for Business & Computer Studies  
(A Unit of Ashoka Education Foundation)  
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka Center for Business & Computer Studies** Unit as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----


- (i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation - Ashoka Center for Business & Computer Unit as at 31st March 2023 and
- (ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2023.

The Prescribed Particulars are annexes hereto.

**For Omprakash M Jaju**



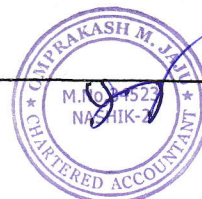
Place : **Nashik**  
Date : 25/09/2023

  
**Omprakash M Jaju**  
Proprietor, M. No. 034523  
Firm reg No 116403W  
Yash, Behind Hotel Sandeep  
Old Agra Road, Nashik- 422002

## Ashoka Education Foundation's Ashoka Center for Business & Computer Studies

### Income and Expenditure Account for the year ended on 31-3-2023


Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b><u>Employee Cost ( Staff Payment &amp; Benefits)</u></b>		1,94,43,206	<b><u>Direct Income</u></b>	
As per details attached			Receipt-College	3,93,39,290
<b><u>Printing Stationery</u></b>			<b><u>Indirect Income</u></b>	
Printing & Stationery - Office	18,385		Cancellation Of Admission	3,400
Printing & Stationery - College	3,80,717	3,99,102	Misc. Receipts	5,94,557
<b><u>Exam Expenses</u></b>			<b><u>Exam Fees</u></b>	
Exam Center Expenses	2,44,028		University Exam Fees	30,22,563
Exam Expenses (University exams )	19,69,262	22,13,290	<b><u>Income on Investment</u></b>	
<b><u>Student Welfare Expenses</u></b>			Interest on S/A	79,397
Student Welfare Expenses	96,652			
Placement Expenses	2,676			
Scholarship / Concession	1,17,500			
Research Activity	2,12,000			
Student Training Expenses	35,200	4,64,028		
<b><u>Curricular Activity</u></b>				
Lab Consumable Material	1,45,756			
Sports Consumable Material	43,768			
News Paper, Journals & Periodicals, E Resources	60,216			
Library Software Expenses	35,400	2,85,140		
<b><u>Co-Curricular Activity</u></b>				
Promotional Activity	7,621			
Advertisement Expenses	4,142			
College Function	64,309			
College Activity	2,789	78,861		
<b><u>Administrative &amp; General Expenses</u></b>				
Audit Fees	9,900			
Wi-Fi & Internet Expenses	1,98,434			
Mobile Expenses	6,400			
Office & Misc Expenses	2,415			
Postage & Courier	3,293			
Round Up	5			
Written Off	16,804			
Bank charges	2,626	2,39,877		
<b><u>Board/University/Other Compliance</u></b>				
Affiliation Exp. / payment to University	5,68,831			
NABET/NAAC/ISO Expenses	7,730			
Eligibility Fees	1,33,230	7,09,791		
<b><u>Infrastructure Development &amp; Maintenance Expenses</u></b>				
Premises Usage Charges	80,22,000			
Water Expenses	6,313			
Generator Expenses	20,704			
Electricity Expenses	3,82,555	84,31,572		



<b>Financial Support for Tour &amp; Travelling Expenses</b>			
Local Conveyance	70,132		
Travelling & Conveyance Staff	21,842		
Travelling & Conveyance Students (For College Competition & Activities)	35,662	1,27,636	
<b>Maintenance Expenses - of Physical &amp; Academic Facilities</b>			
Computer Repairs & Maintaince	67,620		
Computer Tonner/ Cartridger Refilling	6,480		
Equipments & Other Maintanance	3,98,926		
Ggardening / Green Practices	3,664		
Lift Maint	68,136		
Firewall Expenses	86,667		
Housekeeping Exp & Material	46,137		
Pest Control Expenses	40,812	7,18,442	
<b>Repairs &amp; Renovation Expenses</b>			
Repair Furniture & Equipment	37,316		
Repair General	72,329	1,09,645	
<b>Total Expenses Before Dep. &amp; Interest</b>		<b>3,32,20,590</b>	
Depreciation on Assets ( WDV Basis )		6,77,526	
<b>Total Expenses</b>		<b>3,38,98,116</b>	<b>Total Income</b>
			<b>4,30,39,207</b>
<b>Excess of Income over Expenditure during the year tr.</b>		<b>91,41,091</b>	
<b>Total</b>		<b>4,30,39,207</b>	<b>Total</b>
			<b>4,30,39,207</b>

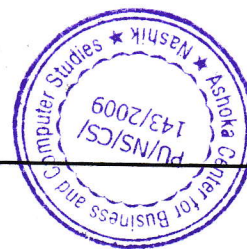
Ashoka Center For Business & Computer Studies

A unit of Ashoka Education Foundation

  
Omprakash M. Jaju  
Chartered Accountant  
Date :- 25/09/2023  
Place: Nashik



  
Principal



**Details Attached of Staff Salary**

<b>Details for NAAC</b>		
	<b>Amount</b>	<b>Total</b>
<b>1 Staff Salary -</b>		
Teaching Staff	14839162	
Non Teaching Staff	2600456	<b>17439618</b>
<b>2 Employer Contribution to PF</b>		<b>762736</b>
<b>3 Statutory Payment - PF Admin Charges</b>		<b>62817</b>
<b>4 Statutory Payment - Gratuity</b>		<b>200000</b>
<b>5 Eligibility Fees (Remuneration)</b>		<b>45570</b>
<b>6 Visiting Faculty</b>		<b>305450</b>
<b>7 Staff Training Expenses - Financial Support to Seminar/ Conference/FDP/ Workshop/Orientation Programme</b>		<b>120185</b>
<b>8 Employee Facilities</b>		
Ward Fee- Staff Concession	300720	
Staff Welfare	206110	<b>506830</b>
		<b>19443206</b>

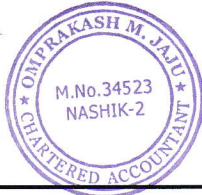




**Ashoka Education Foundation's  
Ashoka Center for Business & Computer Studies  
Balance Sheet as on 31.03.2023**

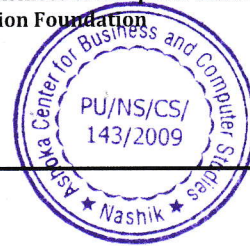
Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
<b>Other Fund</b>		<b>Fixed Assets</b>	
<b>Depreciation Fund</b>	11,441,138	Arts ,Music & Sports Equipments	210,128
		Data Processing Equipment	4,399,640
<b>Current Liabilities</b>		Energy Saving / Generation Devices	1,393,875
<b>Duties &amp; Taxes</b>		Equipments	2,234,396
PT Payable	8,650	Furniture & Fixture	4,447,317
Employee PF Payable	116,231	Lab.Equipment / Lab Software	457,489
	124,881	Library Books & CD	2,017,008
<b>Employee Payable</b>	133,259	<b>Sub Total (Fixed Assets)</b>	15,159,853
		<b>Advances</b>	
<b>Provision</b>		Impress to Staff	1,229
Provisions- EPF	125,150	Prepaid expenses	86,666
Provisions- Expenses	371,433	Advance to Supplier	65,383
	496,583		153,278
<b>Sundry Creditors</b>	64,000	<b>Sundry Debtors</b>	
		From Students	3,849,195
<b>Advance Fees</b>	6,662,000	From Govt Scholarships / University	247,691
			4,096,886
<b>Advance Fees / Provisional Admissions</b>	262,914	<b>Cash &amp; Bank Balance</b>	
		Cash in Hand	10,000
Security Deposit - Staff	40,950	Bank Accounts	1,503,969
			1,513,969
<b>Branch/Division</b>		<b>Income &amp; Expenditure A/c</b>	
Ashoka Education Foundation & Other	13,005,224	Opening Balance	20,448,054
		Current Year Surplus	-9,141,091
			11,306,963
<b>Total</b>	<b>32,230,949</b>	<b>Total</b>	<b>32,230,949</b>

Omprakash M. Jaju  
Chartered Accountant  
Date :- 25/09/2023  
Place: Nashik



For Ashoka Center For Business & Computer Studies  
A unit of Ashoka Education Foundation

Principal



**Ashoka College unit - ACBCS - Summary  
Fixed Assets & Depreciation For The Year Ending On 31.3.2023**

Sr No	Particulars	Gross Block				Rate of Dep.	Depreciation				Written Down Value	
		Opg.Bal	Addition During The Year		Interunit T/r During the Year		Cl.Bal	Up To	For The	Transf er	Up To	As On
		1.4.2022	1 St Half	2Nd Half	Amount	31.3.2023	31.3.2022	Year		31.3.2023	31.3.2022	31.3.2023
1	Arts,Music, Sports Equipments	1,96,128	-	14,000	-	2,10,128	1,25,610	11,627	-	1,37,237	70,518	72,891
2	Data Prcessing Equipment	43,94,802	-	4,838	-	43,99,640	43,19,775	30,977	-	43,50,752	75,027	48,888
3	Energy Saving / Generation Device	13,93,875	-	-	-	13,93,875	10,92,798	1,20,430	-	12,13,228	3,01,077	1,80,647
4	Equipments	19,91,088	-	2,43,307	-	22,34,395	11,79,058	1,40,045	-	13,19,103	8,12,030	9,15,292
5	Furniture & Fixtures	44,47,318	-	-	-	44,47,318	21,72,592	2,27,469	-	24,00,061	22,74,726	20,47,257
6	Lab.Equipment/Lab Software	2,86,570	-	1,70,919	-	4,57,489	2,32,823	20,880	-	2,53,703	53,747	2,03,786
7	Library Books & CD	18,33,883	61,516	1,21,609	-	20,17,008	16,40,956	1,26,098	-	17,67,054	1,92,927	2,49,954
	<b>Total</b>	<b>1,45,43,664</b>	<b>61,516</b>	<b>5,54,673</b>	<b>-</b>	<b>1,51,59,853</b>	<b>1,07,63,612</b>	<b>6,77,526</b>	<b>-</b>	<b>1,14,41,138</b>	<b>37,80,052</b>	<b>37,18,715</b>

