



**Ashoka Education Foundation's  
Ashoka Center for Business & Computer Studies**

**Income and Expenditure Account for the year ended on 31-3-2020**

Expenditure	Amount (Rs.)	Income	Amount(Rs)
<b>Employee Cost ( Staff Payment &amp; Benefits)</b>		<b>Direct Income</b>	
Salaries and Wages		Receipt-College	25142907
Teaching Staff	13854510		
Non Teaching Staff	2891571		
Visiting Faculty	63750		
Employer Contribution to PF	539724	<b>Indirect Income</b>	
Statutory Payment - PF Admin Charges	44986	Cancellation Of Admission	31385
Statutory Payment - Gratuity	322071	Late Fees / Cheque Return Charges	
Staff Training Expenses	68813	Misc. Receipts	140009
Staff Welfare	121064	Prospectus / Forms Fees	70000
	<b>17906489</b>	<b>Exam Fees</b>	
		University Exam Fees	1621287
<b>Printing Stationery</b>		Fee Refund from NAAC	47184
Printing & Stationery - Office	34589		
Printing & Stationery - College	226038	<b>Income on Investment</b>	
	<b>260627</b>	Interest on S/A	23058
<b>Exam Expenses</b>			
Exam Expenses (University exams )			
	<b>1224549</b>		
<b>Student Welfare Expenses</b>			
Student Welfare Expenses / Student Training exp	222539		
	<b>222539</b>		
<b>Curricular Activity</b>			
Sports Consumable Material	13458		
Lab Consumable	7220		
News Paper, Journals & Periodicals	46731		
	<b>67409</b>		
<b>Co-Curricular Activity</b>			
College Function/ Annual Gathering	37021		
Promotional Activity	53245		
Advertisement Expenses	69692		
College Activity	87055		
Workshop Seminar Conducted by College	80495		
	<b>327508</b>		
<b>Administrative &amp; General Expenses</b>			
Audit Fees	9900		
Lease Expenses for Internet	81250		
Mobile Expenses	4839		
Office & Misc Expenses	737		
Postage & Courier	2545		
Website Expenses	3400		
GST Credit Ineligible Reversal	172188		
	<b>274859</b>		
<b>Written off</b>			
	<b>178436</b>		
<b>Board/University/Other Compliance</b>			
Affiliation Exp. / payment to University	302182		
Eligibility Fees	75700		
Committee Expenses	14780		
	<b>392662</b>		
<b>Infrastructure Expenses</b>			
Premises Usage Charges	8502600		
Water Expenses	7988		
Generator Expenses	17147		
Electricity Expenses	470090		
	<b>8997825</b>		
<b>Tour Travelling Expenses</b>			
Local Conveyance	30225		
Travelling & Conveyance Staff	25807		
Travelling & Conveyance Student	16706		
	<b>72738</b>		







Ashoka Education Foundation's  
Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2020

Expenditure		Amount (Rs.)	Income	Amount(Rs)
<b>Maintainance Expenses</b>				
Anti Virus Expenses	164413			
Computer Repairs & Maintaince	24229			
Computer Tonner/ Cartridger Refilling	5750			
Equipments & Other Maintainance	267906			
Lift Maint	26247			
Housekeeping Exp & Material	28303			
Pest Control Expenses	46200			
Software Expenses	155395	718444		
<b>Repairs &amp; Renovation Expenses</b>				
Repair Furniture & Equipment	9805			
Repair General	191573			
Material shifting Expenses	1000	202378		
<b>Finance Cost</b>				
Bank charges		18106		
<b>Total Expenses Before Dep. &amp; Interest</b>		30864568		
Depreciation on Assets ( WDV Basis )		1393714		
<b>Total Expenses</b>		32258282	<b>Total Income</b>	27075830
			Excess of Expenditure over Income during the year tr.	5182452
<b>Total</b>		32258282	<b>Total</b>	32258282

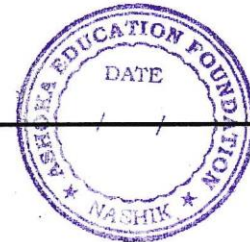
Ashoka Center For Business & Computer Studies  
A unit of Ashoka Education Foundation

  
Principal

  
Omprakash M. Jaju  
Chartered Accountant



Date: 8 NOV 2020  
Place: Nashik





**Ashoka Education Foundation's  
Ashoka Center for Business & Computer Studies  
Balance Sheet as on 31.03.2020**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Other Fund</b>			<b>Fixed Assets</b>		
Depreciation Fund		8856397	Arts ,Music & Sports Equipments	193544	
			Data Processing Equipment	4439283	
<b>Current Liabilities</b>			Energy Saving / Generation Devices	1393875	
<b>Duties &amp; Taxes</b>			Equipments	1968516	
TDS Payable Salary	61219		Furniture & Fixture	4267057	
TDS Payable to Suppliers	1237		Lab.Equipment / Lab Software	286570	
TDS Payable Proff. Fees	1800		Library Books & CD	1701283	14250128
PT Payable	7700		<b>Sub Total (Fixed Assets)</b>		
Employee PF Payable	45709	117665	<b>Advance to Suppliers</b>		265000
Employee Payable		361965	<b>Advances</b>		
<b>Provision</b>			Prepaid Expenses	128100	
Provisions- EPF	49517		Security Deposite - Radio Vishwas (for RYRY)		
Provisions- Expenses	435908	485425	Shital Sudake	3000	
<b>Sundry Creditors</b>			Advance to Supplier		131100
Advance Fees		4328656	<b>Sundry Debtors</b>		
Security Deposit - Staff		129430	Sundry Debtors		1013436
Deposit for Comp. Lab (IRT Tech Pvt Ltd)	20000		<b>Cash &amp; Bank Balance</b>		
Govt. Scholarship Receivable (Rajashri Shahu & Other)	143520	163520	Cash in Hand	38030	
			Bank Accounts	1067498	
<b>Branch/Division</b>			<b>Sub Total (Current Assets)</b>		
Ashoka Education Foundation & Other		33350734	<b>Income &amp; Expenditure A/c</b>		
			Opening Balance	25917485	
			Current Year Deficit	5182452	31099938
<b>Total</b>		<b>47865130</b>	<b>Total</b>		<b>47865130</b>

For Ashoka Center For Business & Computer Studies  
A unit of Ashoka Education Foundation

Ompurakash M.Jaju  
Chartered Accountant

Date: 8 NOV 2020

Place: Nashik



*[Signature]*  
Principal

