

Omprakash M. Jaju
Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

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Audit Report

To,
The Management Committee
Ashoka Center for Business & Computer Studies
(A Unit of Ashoka Education Foundation)
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka Center for Business & Computer Studies** Unit as at 31st March 2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation - Ashoka Center for Business & Computer Unit as at 31st March 2024 and
- (ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2024.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju



Omprakash M Jaju
Proprietor, M. No. 034523
Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002



Place : **Nashik**

Date : **23 SEP 2024**



Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2024

Expenditure	Amount (Rs.)	Income	Amount(Rs)
Employee Cost (Staff Payment & Benefits)		Direct Income	
		Receipt-College	4,29,49,695
Printing Stationery		Indirect Income	
Printing & Stationery - Office	23,648	Cancellation Of Admission	17,600
Printing & Stationery - College	2,43,398	Misc. Receipts	1,99,207
Exam Expenses		Exam Fees	
Exam Center Expenses	95,916	University Exam Fees	48,84,906
Exam Expenses (University exams)	34,94,401		
Student Welfare Expenses		Income on Investment	
Student Welfare Expenses	1,45,922	Interest on S/A	78,643
Placement Expenses	400		
Scholarship / Concession	2,02,500		
Research Activity	12,065		
Student Training Expenses	1,58,289		
Curricular Activity			
Lab Consumable Material	6,200		
Sports Consumable Material	59,840		
News Paper, Journals & Periodicals	96,307		
Co-Curricular Activity			
Promotional Activity	27,950		
College Function	2,02,207		
College Activity	42,150		
Administrative & General Expenses			
Audit Fees	11,400		
Lease Exps for Internet	1,13,333		
Mobile Expenses	9,152		
Office & Misc Expenses	10,495		
Postage & Courier	7,574		
Website Expenses	29,092		
Written Off	2,756		
Bank charges	2,361		
Board/University/Other Compliance			
Affiliation Exp. / payment to University	3,49,610		
NABET/NAAC/ISO Expenses	74,670		
Committee Expenses	15,055		
Membership Expenses	10,000		
Eligibility Fees	1,22,690		
Infrastructure Expenses			
Premises Usage Charges	80,22,000		
Water Expenses	5,428		
Generator Expenses	46,639		
Electricity Expenses	4,28,695		
Tour Travelling Expenses			
Local Conveyance	44,900		
Travelling & Conveyance Staff	88,597		
Travelling & Conveyance Students	31,890		






Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2024

Expenditure		Amount (Rs.)	Income	Amount(Rs)
Maintainance Expenses				
Computer Repairs & Maintaince	2,36,667			
Computer Tonner/ Cartridger Refilling	7,280			
Equipments & Other Maintanance	4,26,550			
Ground & Garden Expenses	1,60,000			
Lift Maint	71,542			
Firewall Expenses	86,666			
Housekeeping Exp & Material	80,489			
Pest Control Expenses	44,772			
Software Expenses	8,272	11,22,238		
Repairs & Renovation Expenses				
Repair Furniture & Equipment	5,70,880			
Repair General	34,36,109	40,06,989		
Total Expenses Before Dep. & Interest		4,30,64,561		
Depreciation on Assets (WDV Basis)		15,53,903		
Total Expenses		4,46,18,464	Total Income	4,81,30,051
Excess of Income over Expenditure during the year tr.		35,11,587		
Total		4,81,30,051	Total	4,81,30,051


Omprakash M. Jaju
Chartered Accountant
Date :- 23 SEP 2024
Place: Nashik



Ashoka Center For Business & Computer Studies

A unit of Ashoka Education Foundation


Principal





**Ashoka Education Foundation's
Ashoka Center for Business & Computer Studies
Balance Sheet as on 31.03.2024**

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Other Fund		Fixed Assets	
Depreciation Fund	1,29,95,041	Arts ,Music & Sports Equipments	2,10,128
Current Liabilities		Data Processing Equipment	68,24,445
Duties & Taxes		Energy Saving / Generation Devices	13,93,875
PT Payable	6,975	Equipments	22,83,676
TDS Payable	83,778	Furniture & Fixture	47,91,011
Employee PF Payable	76,734	Lab.Equipment / Lab Software	6,13,803
	1,67,487	Library Books & CD	20,89,899
Employee Payable	1,24,000	Sub Total (Fixed Assets)	1,82,06,837
Provision		Advances	
Provisions- EPF	83,097	Staff Advances	3,802
Provisions- Expenses	5,77,665	Prepaid expenses	83,333
	6,60,762	Advance to Supplier	50,000
Sundry Creditors	3,11,328	Sundry Debtors	
Advance Fees	80,69,969	From Students	8,80,872
Security Deposit - Staff	74,550	From Govt Scholarships / University	23,70,400
Branch/Division		Cash & Bank Balance	
Ashoka Education Foundation & Other	77,08,778	Cash in Hand	24,465
		Bank Accounts	6,96,830
		Income & Expenditure A/c	
		Opening Balance	1,13,06,963
		Current Year Surplus	-35,11,587
			77,95,376
Total	3,01,11,915	Total	3,01,11,915


Omprakash M. Jaju
Chartered Accountant
Date :- 23 SEP 2024
Place: Nashik



For Ashoka Center For Business & Computer Studies
A unit of Ashoka Education Foundation


Principal



Ashoka Center for Business & Computer Studies
Annexure for Income & Expenditure 2023-24

Employee & Other Cost	Amount
Staff Salary	2,10,65,148
Visiting Faculty	5,08,125
Honrarium / Eligibility Fees Remuneration	69,460
Employer Contribution to PF	8,73,930
Statutory Payment -PF Admin. Charges	72,797
Statutory Payment - Gratuity	2,21,394
Concession to Staff A/c	5,96,600
Staff Welfare	2,10,267
Staff Training Expenses	80,083
Total	2,36,97,804

Equipments & Other Maintainance	Amount
Air Conditioner	2,52,488
Aquaguard /Ro Plant	10,675
DG Set	11,463
EPBAX	10,030
Fire Extinguisher & NOC	6,584
Other Maint.	11,904
Xerox Machine	42,676
Other Misc.	80,730
Total	4,26,550

Repair -Furniture & Equipments	Amount
Repair-Furniture	4,38,585
Repair-Name Plates /Soft Boards	1,32,296
Total	5,70,881

Repair-General	Amount
Electrical Materail	45,076
Fabrication & Welding	3,860
Maint. Material	2,79,479
Painting	29,08,087
Washroom/Sanitary Repairs	1,91,906
Other Misc.	7,700
Total	34,36,108



Ashoka College unit - ACBCS - Summary
Fixed Assets & Depreciation For The Year Ending On 31.3.2024

Sr No	Particulars	Gross Block				Rate of Dep.	Depreciation			Written Down Value			
		Opg. Bal	Addition During The Year		Interunit T/r During the Year		CI. Bal	Up To	For The Year	Transfer	Up To	As On	As On
			1 St Half	2Nd Half									
1	Arts, Music, Sports Equipments	2,10,128	-	-	-	2,10,128	15%	1,37,237	10,933	-	1,48,170	72,891	61,958
2	Data Processing Equipment	43,99,640	22,09,550	2,15,255	-	68,24,445	40%	43,50,752	9,46,425	-	52,97,177	48,888	15,27,268
3	Energy Saving / Generation Device	13,93,875	-	-	-	13,93,875	40%	12,13,228	72,258	-	12,85,486	1,80,647	1,08,389
4	Equipments	22,34,395	-	49,280	-	22,83,675	15%	13,19,103	1,40,984	-	14,60,087	9,15,292	8,23,588
5	Furniture & Fixtures	44,47,318	-	3,43,693	-	47,91,011	10%	24,00,061	2,21,906	-	26,21,967	20,47,257	21,69,044
6	Lab. Equipment/Lab Software	4,57,489	-	1,56,313	-	6,13,802	15%	2,53,703	42,291	-	2,95,994	2,03,786	3,17,808
7	Library Books & CD	20,17,008	22,734	50,158	-	20,89,899	40%	17,67,054	1,19,106	-	18,86,160	2,49,954	2,03,739
	Total	1,51,59,853	22,32,284	8,14,700	-	1,82,06,836		1,14,41,138	15,53,903	-	1,29,95,041	37,18,715	52,11,795

