## Omprakash M. Jaju

Chartered Accountant

Yash Building, Behind Hotel Sandeep Old Agra Road, Nashik - 422002

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#### **Audit Report**

To,
The Management Committee
Ashoka Center for Business & Computer Studies
(A Unit of Ashoka Education Foundation)
Ashoka Marg, Nashik.

We have examined the balance sheet of **Ashoka Education Foundation's, Ashoka Center for Business & Computer Studies** Unit as at 31st March 2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said unit.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view, subject to the comments given below-

----- Nil -----

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Ashoka Education Foundation Ashoka Center for Business & Computer Unit as at 31st March 2024 and
- (ii) In the case of Income & Expenditure Account, of the profit or loss of its accounting year ending on 31st March 2024.

The Prescribed Particulars are annexes hereto.

For Omprakash M Jaju

Place : **Nashik** 

Date: 2 3 SEP 2024

Omprakash M√aju Proprietor, M. No. 034523

Firm reg No 116403W
Yash, Behind Hotel Sandeep
Old Agra Road, Nashik- 422002



### Ashoka Education Foundation's Ashoka Center for Business & Computer Studies

| Evnor dit                                  | 1                  |              | he year ended on 31-3-202                    | ł          |
|--|--------------------|--------------|--|------------|
| Expenditure                                | 1                  | Amount (Rs.) | Income                                       | Amount(Rs  |
| Employee Cost ( Staff Payment & Benefits)  |                    | 2 36 97 904  | Direct Income                                |            |
|  | 1.0                | 2,30,37,804  |  |            |
| Printing Stationery                        | 1.2                |              | Receipt-College                              | 4,29,49,69 |
| Printing & Stationery - Office             | 23,648             |              |  |            |
| Printing & Stationery - College            | 2,43,398           |              | Indirect Income<br>Cancellation Of Admission | 17,60      |
| Exam Expenses                              | 1.0                |              | Misc. Receipts                               | 1,99,20    |
| Exam Center Expenses                       |                    |              | 45   | 1,33,20    |
| Exam Expenses (University exams )          | 95,916             |              | Exam Fees                                    | 1          |
|  | 34,94,401          | 35,90,317    | University Exam Fees                         | 48,84,906  |
| Student Welfare Expenses                   |                    |              | Income on Investment                         |            |
| Student Welfare Expenses                   | 1,45,922           | 1            | Interest on S/A                              |            |
| Placement Expenses                         | 400                |              | interest on S/A                              | 78,643     |
| Scholarship / Concession                   | 2,02,500           | 1            |  |            |
| Research Activity                          | 12,065             | 1            |  |            |
| Student Training Expenses                  | 1,58,289           | 5,19,176     |  |            |
| Committee A. et al.                        |                    | 3,13,170     |  |            |
| Curricular Activity                        | 2                  | - 1          |  | 1          |
| ab Consumable Material                     | 6,200              |              |  | 1          |
| ports Consumable Material                  | 59,840             |              |  | y.         |
| News Paper, Journals & Periodicals         | 96,307             | 1,62,347     |  |            |
| Co-Curricular Activity                     |                    |              |  |            |
| ramotional Activity                        | 27.050             | - 1          |  |            |
| ollege Function                            | 27,950             | - 1          |  | - NV 9     |
| ollege Activity                            | 2,02,207<br>42,150 | 2,72,307     |  |            |
| dministrative 8 C                          |                    | 2,72,307     |  |            |
| dministrative & General Expenses udit Fees |                    | - 1          |  | 1 1        |
|  | 11,400             | 1            |  | 1 1        |
| ease Exps for Internet                     | 1,13,333           | - 1          |  | 1 1        |
| obile Expenses                             | 9,152              | i            |  | 1 1        |
| ffice & Misc Expenses                      | 10,495             | - 1          |  | 1 1        |
| ostage & Courier                           | 7,574              |              |  | 1 1        |
| ebsite Expenses                            | 29,092             |              |  | 1          |
| ritten Off                                 | 2,756              | 4            |  | 1 1        |
| ank charges                                | 2,361              | 1,86,163     |  |            |
| pard/University/Other Compliance           |                    |              |  |            |
| filiation Exp. / payment to University     | 3 40 610           | 1            |  |            |
| ABET/NAAC/ISO Expenses                     | 3,49,610<br>74,670 | 1            |  | 1 1        |
| mmittee Expenses                           |                    | - 1          |  | 1 . 1      |
| embership Expenses                         | 15,055             | 1            |  | 1 1        |
| gibility Fees                              | 10,000<br>1,22,690 | 5,72,025     |  |            |
| frastructure Expenses                      | enderentiderentett | 0,72,023     |  | 1 1        |
| emises Usage Charges                       |                    | 1            |  | 1 1        |
| emises Usage Charges<br>ater Expenses      | 80,22,000          | 1            |  | 1 1        |
|  | 5,428              |              |  |            |
| nerator Expenses                           | 46,639             |              |  | 1          |
| ctricity Expenses                          | 4,28,695           | 85,02,762    |  |            |
| ur Travelling Expenses                     |                    |              |  |            |
| al Conveyance                              | 44,900             |              |  | 1 1        |
| velling & Conveyance Staff                 |                    |              |  | 1 1        |
| velling & Conveyance Students              | 88,597             |              |  | 1 1        |
| J. W.  | 31,890             | 1,65,387     |  | 1 1        |





## Ashoka Education Foundation's

## Ashoka Center for Business & Computer Studies

Income and Expenditure Account for the year ended on 31-3-2024

| Expenditure   |           | Amount (Rs.) | 1            | ncome |   | Amount(Rs   |
|---|-----------|--------------|--------------|-------|---|-------------|
| Maintainance Expenses                                 |           |              |              |       |   |             |
| Computer Repairs & Maintaince                         | 2,36,667  |              |              |       |   |             |
| Computer Tonner/ Cartridger Refilling                 | 7,280     |              |              |       |   | 1           |
| Equipments & Other Maintanance                        | 4,26,550  |              | l .          |       |   | l           |
| Ground & Garden Expenses                              | 1,60,000  |              | l .          |       |   | 1           |
| Lift Maint  | 71,542    |              |              |       |   |             |
| Firewall Expenses                                     | 86,666    |              |              |       |   |             |
| Housekeeping Exp & Material                           | 80,489    |              |              |       |   |             |
| Pest Control Expenses                                 | 44,772    |              |              |       |   |             |
| Software Expenses                                     | 8,272     | 11,22,238    |              |       |   |             |
| Repairs & Renovation Expenses                         | 1         |              |              |       |   |             |
| Repair Furniture & Equipment                          | 5,70,880  |              |              |       |   |             |
| Repair General  | 34,36,109 | 40,06,989    |              |       |   |             |
| Total Expenses Before Dep. & Interest                 |           | 4,30,64,561  |              |       |   |             |
| Depreciation on Assets ( WDV Basis )                  |           | 15,53,903    |              |       |   |             |
| Total Expenses  |           | 4,46,18,464  | Total Income |       |   | 4,81,30,051 |
| Evenes of Iv  |           |              |              |       |   | 4,01,30,031 |
| Excess of Income over Expenditure during the year tr. |           | 35,11,587    |              |       |   |             |
| Total   | -         | 4,81,30,051  | 1            | rotal | - | 4,81,30,051 |

*O* Omprakash M.Jaju

Chartered Accountant
Date:- 2 3 SEP 2024

M.No.34523 NASHIK-2

Ashoka Center For Business & Computer Studies

A unit of Ashoka Education Foundation

Principal



### Ashoka Education Foundation's Ashoka Center for Business & Computer Studies Balance Sheet as on 31.03.2024

| Liabilities   | , i      | Amount(Rs.)  | Assets                              |             | Amount(Rs.) |
|---|----------|--|-------------------------------------|-------------|-------------|
| Other Fund  | 2:       |  | Fixed Assets                        |             |             |
| Depreciation Fund   | 1 2      | 1,29,95,041  | Arts ,Music & Sports Equipments     | 2,10,128    |             |
| SERVICE AND DESCRIPTION OF A SERVICE AND DESCRIPTION OF A SERVICE AND A |          | Control of the state of the sta | Data Processing Equipment           | 68,24,445   |             |
| Current Liabilities   |          |  | Energy Saving / Generation Devices  | 13,93,875   |             |
| Duties & Taxes  |          |  | Equipments                          | 22,83,676   |             |
| PT Payable  | 6,975    |  | Furniture & Fixture                 | 47,91,011   |             |
| TDS Payable   | 83,778   |  | Lab.Equipment / Lab Software        | 6,13,803    |             |
| Employee PF Payable   | 76,734   | 1,67,487   | Library Books & CD                  | 20,89,899   |             |
|   |          |  | Sub Total (Fixed Assets)            |             | 1,82,06,837 |
| Employee Payable  | 1 2 1    | 1,24,000   |                                     |             |             |
|   | 1 2      |  | Advances                            |             |             |
| Provision   |          | 1  | Staff Advances                      | 3,802       |             |
| Provisions- EPF   | 83.097   | 1  | Prepaid expenses                    | 83,333      |             |
| Provisions- Expenses  | 5,77,665 | 6,60,762   | Advance to Supplier                 | 50,000      | 1,37,135    |
| Sundry Creditors  |          | 3,11,328   | Sundry Debtors                      |             |             |
|   |          |  | From Students                       | 8,80,872    |             |
| Advance Fees  |          | 80,69,969  | From Govt Scholarships / University | 23,70,400   | 32,51,272   |
| Security Deposit - Staff  |          | 74,550   | Cash & Bank Balance                 |             |             |
|   |          |  | Cash in Hand                        | 24,465      |             |
| Branch/Division   | 8        |  | Bank Accounts                       | 6,96,830    | 7,21,295    |
| Ashoka Education Foundation & Other   |          | 77,08,778  | *2                                  | 772.33      | 282 80      |
|   |          |  | Income & Expenditure A/c            |             |             |
|   |          |  | Opening Balance                     | 1,13,06,963 |             |
|   | 1        |  | Current Year Surplus                | -35,11,587  | 77,95,376   |
| Total -   |          | 3,01,11,915  | Total                               |             | 3,01,11,915 |

Omprakash M.Jaju Chartered Accountant

Date :-Place: Nashik 2 3 SEP 2024



For Ashoka Center For Business & Computer Studies A unit of Ashoka Education Foundation

Principal

# Ashoka Center for Business & Computer Studies Annexure for Income & Expenditure 2023-24

| Employee & Other Cost                     | Amount      |
|---|-------------|
| Staff Salary                              | 2,10,65,148 |
| Visiting Faculty                          | 5,08,125    |
| Honrarium / Eligibility Fees Remuneration | 69,460      |
| Employer Contribution to PF               | 8,73,930    |
| Statutory Payment -PF Admin. Charges      | 72,797      |
| Statutory Payment - Gratuity              | 2,21,394    |
| Concession to Staff A/c                   | 5,96,600    |
| Staff Welfare                             | 2,10,267    |
| Staff Training Expenses                   | 80,083      |
| Total                                     | 2,36,97,804 |

| Equipments & Other Maintainance | Amount   |
|---------------------------------|----------|
| Air Conditioner                 | 2,52,488 |
| Aquaguard /Ro Plant             | 10,675   |
| DG Set                          | 11,463   |
| EPBAX                           | 10,030   |
| Fire Extinguisher & NOC         | 6,584    |
| Other Maint.                    | 11,904   |
| Xerox Machine                   | 42,676   |
| Other Misc.                     | 80,730   |
| Total                           | 4,26,550 |

| Repair -Furniture & Equipments  | Amount   |
|---------------------------------|----------|
| Repair-Furniture                | 4,38,585 |
| Repair-Name Plates /Soft Boards | 1,32,296 |
| Total                           | 5,70,881 |

| Repair-General            | Amount    |
|---------------------------|-----------|
| Electrical Materail       | 45,076    |
| Fabrication & Welding     | 3,860     |
| Maint. Material           | 2,79,479  |
| Painting                  | 29,08,087 |
| Washroom/Sanitery Repairs | 1,91,906  |
| Other Misc.               | 7,700     |
| Total                     | 34,36,108 |



Ashoka College unit - ACBCS - Summary Fixed Assets & Depreciation For The Year Ending On 31.3.2024

| Particulis         Opg.Bal         Addition During The Year         Outing the During the Year         CL.Bal         Rate of Dep. Dup To. Transfer         Up To. Transfer         Por The Processing Equipments         Transfer         Up To. Transfer         Transfer         Transfer         Up To. Transfer         Up To. Transfer         Transfer         Up To. Transfer         Transfer         Up To. Transfer   |                                |             |                | <b>Gross Block</b> |                          |             |              |             | Depreciation | tion     |             | Written Down Value | ouley man |
|--|--------------------------------|-------------|----------------|--------------------|--------------------------|-------------|--------------|-------------|--------------|----------|-------------|--------------------|-----------|
| Aris, Music, Sports Equipments         1.4.2023         1 St Half         Amount         31.3.2024         31.3.2023         Year         31.3.2023 <th>No Particulrs</th> <th>Opg.Bal</th> <th>Additio<br/>Yea</th> <th>in During The</th> <th>Interunit T/r During the</th> <th>Cl.Bal</th> <th>Rate of Dep.</th> <th>Up To</th> <th>For The</th> <th>Transfer</th> <th>Up To</th> <th>As On</th> <th>As On</th> | No Particulrs                  | Opg.Bal     | Additio<br>Yea | in During The      | Interunit T/r During the | Cl.Bal      | Rate of Dep. | Up To       | For The      | Transfer | Up To       | As On              | As On     |
| Arts,Music, Sports Equipments         2,10,128         15%         15%         15%         15,33,237         16,933         17,8204         31,51,024         31,51,51,024         31,51,51,024         31,51,51,024   |                                | 1.4.2023    | 1 St Half      | 2Nd Half           | Amount                   | 31.3.2024   |              | 31 3 2023   | Voor         |          | 2000 0 00   |                    |           |
| Data Prcessing Equipment         43,99,640         22,09,550         2,15,255         68,24,445         40%         43,50,752         9,46,425         52,97,177         48,888           Energy Saving / Generation Device         13,93,875         40%         42,50,752         9,46,425         52,97,177         48,888           Equipments         22,34,395         49,280         22,83,675         15,81,910         14,60,087         9,15,292           Furniture & Fixtures         44,47,318         3,43,693         47,91,011         10%         24,00,061         2,21,906         26,21,967         20,47,257           Lab. Equipment/Lab Software         4,57,489         1,56,313         6,13,802         15%         24,00,061         2,21,906         2,59,994         2,03,786           Lib. Equipment/Lab Software         20,17,08         22,734         8,14,700         1,82,06,836         40%         17,67,054         1,19,106         2,99,95,041         2,99,95,041         37,18,718  | Arts, Music, Sports Equipments | 2,10,128    |                | ,                  |                          | 210128      |              | 100 10      | 1000         |          | 31.3.2024   | 31.3.2023          | 31.3.2024 |
| Energy Saving / Generation Device         13,93,875         40%         43,50,752         9,46,425         -         52,97,177         48,888           Equipments         13,93,875         40%         12,13,228         72,258         -         12,85,486         1,80,647           Equipments         22,34,395         49,280         -         22,83,675         15,91,01         10,40,984         -         14,60,087         9,15,292           Furniture & Fixtures         44,47,318         3,43,693         -         47,91,011         10%         24,00,061         2,21,906         -         26,21,967         20,47,257           Lab. Equipment/Lab Software         4,57,489         -         1,56,31         -         20,89,899         40%         17,67,054         1,19,106         -         2,95,994         2,03,786           Library Books & CD         20,17,598         -         20,89,899         40%         17,67,054         1,19,106         -         1,86,160         2,49,954           Total         1,51,59,853         22,32,284         8,14,700         1,182,06,836         1,14,41,138         15,53,903         -         1,19,106         2,19,95,041         37,18,718   | Data Prcessing Equipment       | A3 00 6A0   | 33 00 550      | 245 255            |                          | 277077      |              | 1,37,237    | 10,933       |          | 1,48,170    | 72,891             | 61,958    |
| Energy Saving / Generation Device         13,93,875         40%         12,13,228         72,258         12,85,486         1,80,647           Equipments         22,34,395         49,280         22,83,675         15%         13,19,103         1,40,984         12,85,486         1,80,647           Furniture & Fixtures         44,47,318         3,43,693         47,91,011         10%         24,00,061         2,21,906         26,21,967         20,47,257           Lab. Equipment/Lab Software         4,57,489         1,56,313         6,13,802         15%         2,53,703         42,291         2,95,994         2,03,786           Library Books & CD         20,17,008         22,734         8,14,700         1,82,06,836         1,14,41,138         1,19,106         1,89,6160         2,49,954           Total         1,51,59,853         22,32,284         8,14,700         1,82,06,836         1,14,41,138         15,53,903         1,29,95,041         37,18,715  | +                              | 040'00'01   | 066,60,22      | 4,13,235           |                          | 68,24,445   |              | 43,50,752   | 9,46,425     | ,        | 52.97.177   | 48 888             | 15 27 265 |
| Equipments         22,34,395         49,280         22,83,675         15,80,612         15,80,480         1,80,64         1,80,648         1,80,648         1,80,648         1,80,648         1,80,64         1,80,648         1,80,64         1,80,648         1,80,64  | $\neg$                         | 13,93,875   | 1              |                    |                          | 13.93.875   |              | 12 12 220   | 72 750       |          | 42 00 400   | 00000              | 2021,1202 |
| Fumiture & Fixtures         4.57,489         4.57,283         4.57,283         4.57,489         4.50,087         4.57,292         4.57,489         4.57,489         4.57,489         4.57,489         4.57,489         4.57,489         4.57,489         4.57,489         4.57,489         4.57,592         4.57,593         4.57,593         4.57,593         4.57,593         4.57,593         4.57,593         4.57,597 </td <td></td> <td>22 3A 30E</td> <td></td> <td>00000</td> <td></td> <td>- Colonia</td> <td></td> <td>12,13,220</td> <td>12,238</td> <td></td> <td>12,85,486</td> <td>1,80,647</td> <td>1,08,389</td>   |                                | 22 3A 30E   |                | 00000              |                          | - Colonia   |              | 12,13,220   | 12,238       |          | 12,85,486   | 1,80,647           | 1,08,389  |
| Purniture & Fixtures         44,47,318         3,43,693         47,91,011         10%         24,00,061         2,21,906         26,21,967         20,47,257         2           Lab.Equipment/Lab Software         4,57,489         1,56,313         6,13,802         15%         2,53,703         42,291         2,95,994         2,03,786           Library Books & CD         20,17,008         22,734         50,158         6,13,802         40%         17,67,054         1,19,106         18,86,160         2,49,554           Total         1,51,59,853         22,32,284         8,14,700         1,82,06,836         1,14,41,138         15,53,903         1,29,95,041         37,18,715         5  | +                              | 22,04,030   |                | 49,280             |                          | 22,83,675   |              | 13,19,103   | 1,40,984     |          | 14.60.087   | 9 15 292           | 8 23 588  |
| Lab. Equipment/Lab Software         4,57,489         1,56,313         6,13,802         15%         2,53,703         42,291         2,03,136         2,03,786           Library Books & CD         20,17,008         22,73,284         8,14,700         1,82,06,836         40%         1,14,41,138         1,53,903         1,29,95,041         37,18,715         5  | $\rightarrow$                  | 44,47,318   | 1              | 3,43,693           | r                        | 47.91.011   |              | 24 00 061   | 3 21 QUE     |          | 100 100     | 1000000            | 2000000   |
| Library Books & CD         20,17,008         22,734         8,14,700         2,03,786         40%         17,67,054         1,19,106         2,95,994         2,03,786           Total         1,51,59,853         22,32,284         8,14,700         1,82,06,836         40%         1,14,41,138         15,53,903         1,29,95,041         37,18,715         5  | _                              | 4 57 489    |                | 1 56 213           |                          | 200 000     |              | T00'00'+7   | 2,41,300     |          | 796,17,957  | 70,47,257          | 21,69,044 |
| Lotal         20,17,008         22,734         50,158         20,89,899         40%         17,67,054         1,19,106         18,86,160         2,49,954           Total         1,51,59,853         22,32,284         8,14,700         1,82,06,836         1,14,41,138         15,53,903         1,29,95,041         37,18,715         5   | +                              | control.    |                | CTC'OC'T           |                          | 0,13,802    |              | 2,53,703    | 42,291       |          | 2,95,994    | 2.03.786           | 3 17 809  |
| 1,51,59,853 22,32,284 8,14,700 1,82,06,836 1,14,41,138 15,53,903 1,29,95,041 37,18,715 5   | $\neg$                         | 20,17,008   | 22,734         | 50,158             |                          | 20,89,899   |              | 17.67.054   | 110105       |          | 10 05 150   | 2 20 04 6          | on con    |
| 1,23,35,041 3/,18,/15  | Total                          | 1,51,59,853 | 22,32,284      | 8,14,700           |                          | 1,82,06,836 |              | 1 14 41 138 | 15 52 902    |          | 130 00 1000 | 2,49,954           | 2,03,735  |
|  |                                | 1           |                |                    |                          |             |              | 004/44/44/4 | בחניבריבי    |          | 1,23,35,041 | 37,18,/15          | 52,11,795 |

